

Disability Tax Credit Video #5 Script

If you are approved for the DTC, there are some other benefits you may be eligible for. This video will cover the child disability benefit and the registered disability savings plan.

Download the video script using the link below.

If you receive the Canada Child Benefit and are approved for the Disability tax credit, then you will automatically begin receiving the Child Disability Benefit as well. The Canada child benefit and the child disability benefit will be paid on the same day as a combined amount each month.

For example, if you receive \$400 per month for your Canada child benefit and \$100 per month for the child disability benefit, you will receive a lump-sum payment of \$500 each month.

This extra money is great to put towards afterschool programs, tutoring, at home supports, etc.

It is important to note that the numbers used are just examples, and that the amount of benefits you receive will vary, based on your personal income.

You can call the CRA to discuss your personal situation at 1-800-959-8281.

Secondly, once approved for the disability tax credit, you are also eligible for the RDSP, which is the Registered Disability Savings Plan. The RDSP is designed to help parents and caregivers accumulate long-term savings for an individual with a disability.

A parent, adoptive parent or caregiver can open an RDSP at a bank for an individual with a disability who holds a valid Disability Tax Credit certificate, who is also called the beneficiary.

Be sure to bring the notice of assessment that shows the beneficiary was approved for the Disability Tax Credit to the bank when opening a RDSP.

The government will match your contributions, ranging from 1 to 3 times what you contribute depending on your income, for a maximum potential government contribution of \$3,500 yearly.

For example, if you contributed \$1,000 to your child's RDSP in 2020, the government will match that, and contribute up to 3 times what you did, for a total of \$3,000. Meaning the total combined contribution to the RDSP for 2020 might be \$4,000.

Contributions to a RDSP from parents/caregivers can be made up until the beneficiary is 60 years old, and the government will still match these up until the beneficiary is 60. All contributions to an RDSP are tax free.



Disability tax credit eligibility sometimes does expire after a certain number of years, and an individual with a disability may be required to renew their disability tax credit in adulthood. If your eligibility expires, the government will not match RDSP contributions until a valid disability tax credit is obtained again.

You can visit www.fasdNL.ca/DTC for more information, or email us at contact@fasdNL.ca.

This is the last video in the disability tax credit series! You can check out other resources for individuals with FASD on our website at www.fasdnl.ca.

Thanks for watching!